

CHAPTER 230

RECIPROCAL OR INTERINSURANCE CONTRACTS

S. F. 293

AN ACT to amend and revise the law as it appears in section nine thousand eighty-seven (9087), code, 1935, relating to the bringing of actions against certain insurance exchanges.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section nine thousand eighty-seven (9087), Code, 1935,
 2 is hereby amended and revised to read as follows:
 3 "Concurrently with the filing of the declaration provided for by the
 4 terms of section nine thousand eighty-six (9086), the attorney shall
 5 file with the Commissioner of Insurance, an instrument in writing ex-
 6 ecuted by him for said subscribers, conditioned that, upon the issuance
 7 of certificate of authority provided for in this chapter, action may be
 8 brought in the county in which the property or person insured there-
 9 under is located, and that service of process shall be had upon the
 10 Commissioner of Insurance or upon the attorney in fact in all suits in
 11 this state, whether arising out of such policies, contracts, agreements
 12 or otherwise, which service shall be valid and binding upon all sub-
 13 scribers exchanging at any time reciprocal or inter-insurance contracts
 14 through such attorney. All suits of every kind and description brought
 15 against such reciprocal exchange or the subscribers thereto on account
 16 of their connection therewith, must be brought against the attorney
 17 in fact therefor or the exchange as such, and shall not be brought
 18 against any of the subscribers thereto individually on account of their
 19 connection with or membership in such reciprocal exchange, and must
 20 be brought in the manner and method above provided."

Approved March 23, 1939.

CHAPTER 231

BUILDING AND LOAN ASSOCIATIONS

S. F. 147

AN ACT to repeal sections ninety-three hundred six (9306), ninety-three hundred thirty (9330) as amended by chapter two hundred twenty-one (221), acts of the Forty-seventh General Assembly, ninety-three hundred fifty-four (9354), ninety-three hundred fifty-four-f one (9354-f1), ninety-three hundred sixty (9360), code, 1935, and to enact substitutes therefor; to amend sections ninety-three hundred eleven (9311), ninety-three hundred fifteen (9315) as amended by section ten (10) of chapter two hundred twenty (220), acts of the Forty-seventh General Assembly, ninety-three hundred forty-b one (9340-b1), ninety-three hundred fifty (9350) as amended by section eleven (11) of chapter two hundred twenty (220), acts of the Forty-seventh General Assembly, ninety-three hundred fifty-seven (9357), ninety-three hundred sixty-three (9363), ninety-three hundred thirty-e one (9330-e1), ninety-three hundred forty-four (9344), and ninety-three hundred nineteen (9319) as amended by section six (6) of chapter two hundred twenty (220), acts of the Forty-seventh General Assembly, and chapter four hundred seventeen (417), code, 1935; and to repeal sections ninety-three hundred fifty-five (9355), and ninety-three hundred sixty-one (9361), code, 1935, all relating to building and loan associations; and